

University of North Texas - Frisco
AC 3120, Section 501 – Intermediate Accounting II
Summer 2022

- INSTRUCTOR:** Roy Rumbough, CPA, CMA
- MEETING TIME:** Section 501, Frisco Hall Park A 112, 2 pm to 5:50 pm every Tuesday
- MY OFFICE:** No meetings in the office, all appointments will be on-line via Zoom
- OFFICE EMAIL:** roy.rumbough@unt.edu
- OFFICE PHONE:** No office phone, use e-mail for all communications
- OFFICE HOURS:** Available before or after class and by appointment
- PREREQUISITES:** ACCT 3110. Must have a 2.5 GPA in all ACCT 3000- and ACCT 4000-level courses taken at UNT or their equivalents taken at other colleges and universities to take this course. NOTE: This course may not be taken more than twice whether at UNT or at another college or university.
- PROVISION:** This course serves as a prerequisite for ACCT 4100 (Co-Requisite), ACCT 4400, ACCT 5140, ACCT 5160, ACCT 5520, and ACCT 5710. It may also be a prerequisite for some non-accounting courses. Please discuss your schedule with your advisor.

General Description of Subject: The primary objective of the course is to provide you with the foundation to understand the accounting, financial statement impact, and disclosure requirements for more complex business topics such as contingent liabilities, bonds, taxes, share based compensation, and equity transactions. The accounting we will study in this course will be tested on the CPA Exam, so this course is an important step to passing the exam. Even if you are not interested in becoming a CPA, the knowledge gained in this course will be critical to your future success as accounting or finance professionals.

COURSE OVERVIEW: Accounting 3120 provides an in-depth study of the process of preparing and presenting financial information about an entity for outside users. Topics vary but typically include analysis, recognition, measurement and disclosure of equity investments, financing activities (bonded debt, leases, pensions), income taxes, stockholders' equity, specialized reporting problems and the cash flow statement. This course requires a great deal of effort on the part of the student. There are many new accounting subjects that have not been taught in earlier courses. This will be a fast paced and rigorous course. Please be prepared to spend a lot of time outside of class to gain a complete understanding of the course materials.

COURSE OBJECTIVES: The objective of AC 3120 is to continue to develop the analytical, decision-making, and critical thinking skills needed for success as a professional accountant. By the end of the semester students should be able to

- (1) Understand and apply the technical guidance relating to the recognition and measurement of liabilities, income taxes, and stockholders' equity.
- (2) Prepare and interpret a complex statement of cash flows.
- (3) Read and analyze annual reports, including the income statement, balance sheet, and statement of cash flows, along with accompanying notes.

REQUIRED MATERIALS:

1. *Intermediate Accounting*, 10th edition – Spiceland, Nelson and Thomas (ISBN 978-1-260-31017-7)
2. McGraw Hill Connect subscription

Class homework and on-line exams use the following Connect course:

<https://connect.mheducation.com/class/r-rumbough-summer-2022-section-501>

| | | |
|-----------------|---------------------|-------------------|
| GRADING: | Exam 1 | 100 points |
| | Exam 2 | 100 points |
| | Exam 3 | 100 points |
| | Final Exam | 100 points |
| | <u>Homework</u> | <u>100 points</u> |
| | Total points | 500 points |

A = 450 - 500
 B = 400 - 449
 C = 350 - 399
 D = 300 - 349
 F = below 300

HOMEWORK: Homework assignments are due on the dates provided in Connect. There are 11 homework assignments worth 10 points each. I will use your highest ten (10) homework grades in calculating the Homework portion of your grade (100 points possible). These assignments will comprise 20% of your final grade. Completing the homework assignments will help your overall grade in this course. *There are no make-ups, extensions, etc. for missed Homework assignments since I will exclude your lowest score.*

EXAMS: There will be three 100-point exams and a 100-point comprehensive final exam. Exams cover material from class lectures, the textbook (even if the textbook material is not specifically discussed in class), in-class exercises, and assigned homework problems. The three exams will be given during the regular class time in the classroom. Exam dates and times listed in the schedule are subject to change. Students will be allowed to use their personal calculators on the first exam but cannot use any programmed functions or text functions. All exams, including the on-line exams will be closed book, closed notes. No caps may be worn during exams. No electronic media permitted.

The final exam will be provided at the normal class time. I anticipate that the final exam will be in the normal classroom at our normal meeting time. However, this is subject to change based on Frisco's requirements for space.

A missed exam will receive a score of zero. A missed exam includes any case where the student does not take the regular exam and does not have a valid excused absence. I will be the sole authority in what constitutes an excused absence; however, examples would include serious illness of the student or a close family member or, in accordance with state law, absence due to the observance of a religious holiday (Only holidays or holy days observed by a religion whose place of worship is exempt from property taxation under Section 11.20 of the Tax Code may be included.) Students must provide notice in advance of the originally scheduled exam, if possible, but in no case more than one week following the missed exam. Students missing an exam with a verified excused absence will receive a score for the missed exam equal to the percentage of points they earn on the final exam.

The final exam will be given at the time indicated in the Final Exam Schedule issued by the Registrar. The final exam will cover all of the materials we studied during the semester.

CLASS FORMAT AND ATTENDANCE: Classes will be conducted weekly on Tuesdays from 2:00 pm until 5:50 pm. Most of the classes will be provided in a face-to-face format in our Frisco classroom. A few of the classes will be provided in a live on-line session via zoom. I will provide ample notice of those classes that will be provided on-line. Please make sure you are monitoring canvas announcements and e-mail so that you will be aware of whether the class will be in the Frisco classroom or on-line via Zoom. I will take attendance for both the face-to-face classes and the on-line classes. I plan to reward the students who attend 100% of my lectures (both face-to-face and virtual classes) with extra credit for the class. Most likely, you are going to need this extra credit so plan on attending class. Block your calendars now. Attending class will help your grade in the class.

This course will require substantial study time outside of class. I estimate you will need 15 to 20 hours per week of outside study every week, sometimes more for complex chapters. Prepare in advance by reading the chapter and completing all assigned homework problems. Keep in mind that you will be evaluated on your knowledge of material from lectures, in-class exercises, assigned homework problems, and from reading the textbook (even textbook material not specifically discussed in class).

CLASS SCHEDULE: Refer to **Exhibit One (Class Schedule)** for a tentative schedule of key lecture topics and exam dates. I expect you to be fully prepared and ready to ask questions in class. You will be tested on these chapters as indicated on Exhibit I. This schedule is subject to change. Students are responsible for all schedule changes announced on Canvas or via school e-mail.

ADA Statement:

The University of North Texas makes reasonable academic accommodation for students with disabilities. Students seeking reasonable accommodation must first register with the Office of Disability Accommodation (ODA) to verify their eligibility. If a disability is verified, the ODA will provide you with a reasonable accommodation letter to be delivered to faculty to begin a private discussion regarding your specific needs in a course. You may request reasonable accommodations at any time, however, ODA notices of reasonable accommodation should be provided as early as possible in the semester to avoid any delay in implementation. Note that students must obtain a new letter of reasonable accommodation for every semester and must meet with each faculty member prior to implementation in each class. Students are strongly encouraged to deliver letters of reasonable accommodation during faculty office hours or by appointment. Faculty members have the authority to ask students to discuss such letters during their designated office hours to protect the privacy of the student. For additional information see the Office of Disability Accommodation website at <http://www.unt.edu/oda>. You may also contact them by phone at 940.565.4323.

Academic Dishonesty:

Academic dishonesty will not be tolerated. Students caught cheating or plagiarizing will receive a "0" for that particular assignment or exam and, at the discretion of the professor, the student may be given a failing grade in the course. Any grade reduction based on academic dishonesty cannot be made up in any way. Additionally, the incident will be reported to the Dean of Students, who may impose further penalty. According to the UNT catalog, the term "cheating" includes, but is not limited to: a. use of any unauthorized assistance in taking quizzes, tests, or examinations; b. dependence upon the aid of sources beyond those authorized by the instructor in writing papers, preparing reports, solving problems, or carrying out other assignments; c. the acquisition, without permission, of tests or other academic material belonging to a faculty or staff member of the university; d. dual submission of a paper or project, or resubmission of a paper or project to a different class without express permission from the instructor(s); or e. any other act designed to give a student an unfair advantage. The term "plagiarism" includes, but is not limited to: a. the knowing or negligent use by paraphrase or direct quotation of the published or unpublished work of another person without full and clear acknowledgment; and b. the knowing or negligent unacknowledged use of materials prepared by another person or agency engaged in the selling of term papers or other academic materials.

For more information on the UNT academic integrity policy see:

http://policy.unt.edu/sites/default/files/untpolicy/pdf/7-Student_Affairs-Academic_Integrity.pdf

Academic integrity information is also available at: <http://vpaa.unt.edu/academic-integrity.htm>

<http://policy-dev.unt.edu/policy/06-003>

In addition to this information, please see the Ryan College of Business Statement on Academic Honesty. This statement is included at the end of this syllabus.

Acceptable Student Behavior:

Student behavior that interferes with an instructor's ability to conduct a class or other students' opportunity to learn is unacceptable and disruptive and will not be tolerated in any instructional forum at UNT. Students engaging in unacceptable behavior will be directed to leave the classroom and the instructor may refer the

student to the Dean of Students to consider whether the student's conduct violated the Code of Student Conduct. The University's expectations for student conduct apply to all instructional forums, including University and electronic classroom, labs, discussion groups, field trips, etc. The Code of Student Conduct can be found at <http://deanofstudents.unt.edu>.

Retention of Student Records:

Student records pertaining to this course will be maintained in a secure location by the instructor of record. All records such as exams, answer sheets (with keys), and written papers submitted during the duration of the course are kept for at least one calendar year after course completion. Course work completed via the Canvas online system, including grading information and comments, is also stored in a safe electronic environment for one year. Students have the right to view their individual record; however, information about students' records will not be divulged to other individuals without proper written consent. Students are encouraged to review the Public Information Policy and F.E.R.P.A. (Family Educational Rights and Privacy Act) laws and the university's policy in accordance with those mandates at the following link:
<http://essc.unt.edu/registrar/ferpa.html>

Emergency Evacuation Procedures:

- **Severe Weather** In the event of severe weather, all building occupants should immediately seek shelter in the designated shelter-in-place area in the building. If unable to safely move to the designated shelter-in-place area, seek shelter in a windowless interior room or hallway on the lowest floor of the building.
- **Bomb Threat/Fire** In the event of a bomb threat or fire in the building, all building occupants should immediately evacuate the building using the nearest exit. Once outside, proceed to the designated assembly area. If unable to safely move to the designated assembly area, contact one or more members of your department or unit to let them know you are safe and inform them of your whereabouts.

Access to Information – Eagle Connect:

Your access point for business and academic services at UNT occurs within the my.unt.edu site <http://www.my.unt.edu>. All official communication from the university will be delivered to your Eagle Connect account. For more information, please visit the website that explains Eagle Connect and how to forward your e-mail: <http://eagleconnect.unt.edu/>

UNT Resources

UNT provides mental health resources to students to help ensure there are numerous outlets to turn to that wholeheartedly care for and are there for students in need, regardless of the issue or its severity. Listed below are several resources on campus that can support your academic success and mental well-being:

1. Student Health and Wellness Center, 1800 Chestnut St. Denton, 940-565-2333
2. Counseling and Testing Services*, 801 N. Texas Blvd, Denton, Suite 140, 940-565-2741
3. UNT CARE Team*, 940-565-2648, careteam@unt.edu
4. Psychiatric Services, 940-565-2648
5. Individual Counseling*, 940-369-8773

*Services are free of charge to University Students

If at any time you are feeling alone or in jeopardy of self-harm, reach out to the following:

- NATL Suicide Hotline: 800-273-8255
- Denton County MHMR Crisis Line 800-762-0157
- Denton County Friends of the Family Crisis Line 940-382-7273
- UNT Mental Health Emergency Contacts
 - During Office Hours (M-F 8am-5pm) 940-382-7273
 - After Hour Calls 940-565-2741
 - Crisis Text Line Text CONNECT to 741741

Live chat <http://www.suicidepreventionlifeline.org>

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COVID-19 IMPACT ON ATTENDANCE

While attendance and participation as outlined above, it is important for all of us to be mindful of the health and safety of everyone in our community, especially given concerns about COVID-19. Please contact me if you are unable to attend class because you are ill, or unable to attend class due to a related issue regarding COVID-19. It is important that you communicate with me prior to being absent so I may make a decision about accommodating your request to be excused from class.

If you are experiencing any [symptoms of COVID-19](https://www.cdc.gov/coronavirus/2019-ncov/symptoms-testing/symptoms.html) (<https://www.cdc.gov/coronavirus/2019-ncov/symptoms-testing/symptoms.html>) please seek medical attention from the Student Health and Wellness Center (940-565-2333 or askSHWC@unt.edu) or your health care provider PRIOR to coming to campus. UNT also requires you to contact the UNT COVID Hotline at 844-366-5892 or COVID@unt.edu for guidance on actions to take due to symptoms, pending or positive test results, or potential exposure.

SUCCEED AT UNT

UNT endeavors to offer you a high-quality education and to provide a supportive environment to help you learn and grow. And, as a faculty member, I am committed to helping you be successful as a student. Here's how to succeed at UNT: Stay engaged, find support, take control, be prepared, get involved, and be persistent.

To learn more about campus resources and information on how you can achieve success, go to <http://success.unt.edu/>. The following are some specific applications of Succeed at UNT for this class.

Stay engaged:

Do not fall behind in this class. Set aside an appropriate amount of time each week to listen to the on-line lectures. Pause the video to work problems and then restart the video to see how the teacher solves the same problems. The best way to learn accounting is to work the practice problems.

Find Support:

Free assistance is available in the Accounting Lab in room BLB 135. Make an appointment at <http://www.cob.unt.edu/lab/tutor.php>.

Take Control:

Be aware of your current grade and make corrective actions if it is unsatisfactory.

Be Prepared:

Read textbook prior to watching the lectures. This is very important for accounting classes for you to keep pace with the class.

Get Involved:

Attend student organization meetings such as Beta Alpha Psi, NABA, ALPFA, PASS, etc.

Be Persistent:

This course is a fast-paced marathon rather than a sprint. There is a lot of work and not always a lot of time to complete it. Many aspects of the course build on each other, so do not fall behind! This is not a class that you can catch up in the last minute. Keep putting in the required effort (i.e., reading the text, participating in class, completing Connect homework assignments, studying for exams, etc.) to be more likely to succeed.

Ryan College of Business Statement on Academic Honesty

The G. Brint Ryan College of Business takes academic honesty seriously. Ethics and integrity are important business values, essential to building trust and adhering to both professional and legal standards. Academic dishonesty destroys trust, damages the reputation and the value of the degree and is unacceptable.

According to UNT Policy 06.003, Student Academic Integrity, academic dishonesty occurs when students engage in behaviors including, but not limited to cheating, fabrication, facilitating academic dishonesty, forgery, plagiarism, and sabotage. A finding of academic dishonesty may result in a range of academic penalties or sanctions from admonition (a warning) to expulsion from the University.

Some of the most common examples of academic integrity violations include plagiarism or cheating, such as unauthorized assistance on examinations, homework, research papers or case analyses. Your work must be entirely your own. When working on assignments, you should not discuss your work with others unless approved by the course instructor. Group assignments should only be discussed with members assigned to your group, and all group members may be held accountable in some way for known academic integrity violations in a group assignment.

Another example of academic dishonesty relates to improper attribution. When preparing your assignments, you must cite all outside sources in the manner requested by your instructor. Copying or using material from any source prepared by or previously submitted by others, at UNT or other institutions, or downloaded from the Internet, is plagiarism. Unless directed otherwise in an assignment, large scale "cutting and pasting" from other sources, even if properly footnoted, is not appropriate. You should synthesize this material in your own words and provide a footnote.

Your instructor will specify what materials, if any, may be used on the tests and exams. Using materials other than those permitted, talking with other individuals during the exam, individuals exchanging information about an exam when one has taken the exam and the other has not, or copying or using material from another individual's exam is academic dishonesty and will result in a meeting to discuss academic integrity violations and potentially issue sanctions mentioned above, and may result in ineligibility for academic scholarships. The use of online assistance, such as sites commonly used for finding homework solutions, group chat, cell phones, smart watches, and similar tools during exams is not allowed for any reason unless specifically permitted. No portion of an exam may be copied or photographed without permission.

Students are expected to conduct themselves in a manner consistent with the University's status as an institution of higher education. A student is responsible for responding to a request to discuss suspected academic dishonesty when issued by an instructor or other University official. If a student fails to respond after a proper attempt at notification has been made, the University may take appropriate academic actions in the absence of the student's participation.

ACCT 3120 - Intermediate Accounting 2 - Summer 2022

Class Schedule

| <u>Date</u> | | <u>Key Lecture Topics</u> | <u>Location</u> | <u>Related Chapters</u> | <u>Connect</u> |
|-------------|----------|---------------------------------------|---------------------|-------------------------|----------------|
| 6/7 | A | Overview, Time Value of Money | In Classroom | Chapter 5 | 6/12 |
| | B | Current Liabilities and Contingencies | | Chapter 13 | 6/12 |
| 6/14 | A | LT Liabilities and Bonds Payable | In Classroom | Chapter 14 | 6/19 |
| | B | Leases | | Chapter 15 | 6/19 |
| 6/21 | | Exam 1 | In Classroom | | |
| 6/28 | A | Accounting for Income Taxes | Virtual | Chapter 16 | 7/3 |
| | B | Equity | | Chapter 18 | 7/3 |
| 7/5 | A | Share Based Compensation | Virtual | Chapter 19 | 7/10 |
| | B | Exam 2 Review | | | |
| 7/12 | | Exam 2 | In Classroom | | |
| 7/19 | A | Earnings per Share | In Classroom | Chapter 19 | 7/24 |
| | B | Accounting Changes and Errors | | Chapter 20 | 7/24 |
| 7/26 | A | Investments | In Classroom | Chapter 12 | 7/31 |
| | B | Cash Flow Statement | | Chapter 21 | 7/31 |
| 8/2 | A | Exam 3 | In Classroom | | |
| 8/9 | | Comprehensive Final Exam | In Classroom | | |

Note: Schedule subject to change, check Canvas and e-mails continuously